

KONSORTIUM TRANSNASIONAL BERHAD(617580-T)**(Incorporated in Malaysia)****QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE SECOND QUARTER
ENDED 30 JUNE 2016****CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME****(The figures have not been audited)**

	Individual Quarter		Cumulative Quarter	
	30/6/2016	30/6/2015	30/6/2016	30/6/2015
	RM' 000	RM' 000	RM' 000	RM' 000
Revenue	43,247	40,178	86,988	83,065
Cost of sales	(42,348)	(38,973)	(85,848)	(80,574)
Gross profit/(loss)	899	1,205	1,140	2,491
Other income	9,461	5,379	18,764	11,507
Other operating expenses	(9,263)	(5,515)	(16,468)	(10,443)
Profit from operations	1,097	1,069	3,436	3,555
Finance costs	(3,786)	(417)	(6,572)	(2,350)
(Loss)/Profit before tax	(2,689)	652	(3,136)	1,205
Income tax expense	(46)	(38)	(138)	(45)
(Loss)/Profit for the period	(2,735)	614	(3,274)	1,160
(Loss)/Profit attributable to:				
Equity holders of the Parent	(2,735)	614	(3,274)	1,160
Non-Controlling Interest	-	-	-	-
	(2,735)	614	(3,274)	1,160
(Loss)/Earnings per share(EPS) attributable to owners of the Company(sen per share):				
Basic (sen)	(0.68)	0.15	(0.81)	0.29
Diluted (sen)	N/A	N/A	N/A	N/A

CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

(The figures have not been audited)(cont'd)

	Individual Quarter		Cumulative Quarter	
	30/6/2016	30/6/2015	30/6/2016	30/6/2015
	RM' 000	RM' 000	RM' 000	RM' 000
(Loss)/Profit for the period	(2,735)	614	(3,274)	1,160
Other comprehensive income:	-	-	-	-
Total comprehensive income for the period	<u>(2,735)</u>	<u>614</u>	<u>(3,274)</u>	<u>1,160</u>
Total comprehensive income:				
Equity holders of the Parent	(2,735)	614	(3,274)	1,160
Non-Controlling Interest	-	-	-	-
	<u>(2,735)</u>	<u>614</u>	<u>(3,274)</u>	<u>1,160</u>

The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Annual Financial Report for the year ended 31 December 2015 and the accompanying explanatory notes attached to the interim financial statements.

KONSORTIUM TRANSNASIONAL BERHAD(617580-T)
(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	Unaudited As at 30/6/2016 RM' 000	Audited As at 31/12/2015 RM' 000
ASSETS		
Non-current assets		
Property, plant and equipment	248,823	250,067
Investment properties	149	149
Other investment	186	186
Goodwill on consolidation	86,592	86,592
Deferred tax assets	5,121	5,121
	<u>340,871</u>	<u>342,115</u>
Current assets		
Trade and other receivables	47,872	40,407
Amount due from related companies	38,583	34,030
Tax recoverable	294	294
Cash and bank balances	5,313	6,708
	<u>92,062</u>	<u>81,439</u>
TOTAL ASSETS	<u>432,933</u>	<u>423,554</u>
LIABILITIES AND EQUITY		
Current liabilities		
Short term borrowings	49,967	44,359
Trade and other payables	72,015	74,906
Amount due to related companies	58,721	52,892
Current tax payables	3,271	3,423
Provision for retirement benefits	885	817
	<u>184,859</u>	<u>176,397</u>
Net current liabilities	(92,797)	(94,958)
Non-current liabilities		
Long term borrowings	98,635	94,408
Provision for retirement benefits	8,980	9,016
Deferred tax liabilities	13,130	13,130
	<u>120,745</u>	<u>116,554</u>
Total liabilities	305,604	292,951
Net assets	127,329	130,603
Equity attributable to equity holders of parents		
Share capital	40,280	40,280
Share premium	7,511	7,511
Reserves		
Capital reserve	23,563	23,563
Other reserves	(95)	(95)
Retained earnings	108,302	111,576
Merger deficit	(54,428)	(54,428)
Shareholders' equity	<u>125,133</u>	<u>128,407</u>
Non-controlling interest	2,196	2,196
Total equity	<u>127,329</u>	<u>130,603</u>
TOTAL LIABILITIES AND EQUITY	<u>432,933</u>	<u>423,554</u>
Net assets per share attributable to ordinary equity holders of the Company(RM)	0.32	0.32

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Financial Report for the year ended 31 December 2015 and the accompanying explanatory notes attached to the interim financial statements.

KONSORTIUM TRANSNASIONAL BERHAD(617580-T)

(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	Attributable to Equity Holders of the Parent						Non-Controlling Interest	Total Equity	
	Non-distributable			Distributable					
	Share Capital	Share Premium	Capital Reserve	Merger Deficit	Other Reserve	Accumulated Losses	Total		
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	
At 1 January 2016	40,280	7,511	23,563	(54,428)	(95)	111,576	128,407	2,196	130,603
Par value reduction	-	-	-	-	-	-	-	-	-
Loss for the period	-	-	-	-	-	(3,274)	(3,274)	-	(3,274)
Other comprehensive income for the period	-	-	-	-	-	-	-	-	-
Total comprehensive income	-	-	-	-	-	(3,274)	(3,274)	-	(3,274)
At 30 June 2016	<u>40,280</u>	<u>7,511</u>	<u>23,563</u>	<u>(54,428)</u>	<u>(95)</u>	<u>108,302</u>	<u>125,133</u>	<u>2,196</u>	<u>127,329</u>
At 1 January 2015	201,399	7,511	23,563	(54,428)	(137)	(51,291)	126,617	2,196	128,813
Profit for the period	-	-	-	-	-	1,160	1,160	-	1,160
Other comprehensive income for the period	-	-	-	-	-	-	-	-	-
Total comprehensive income	-	-	-	-	-	1,160	1,160	-	1,160
At 30 June 2015	<u>201,399</u>	<u>7,511</u>	<u>23,563</u>	<u>(54,428)</u>	<u>(137)</u>	<u>(50,131)</u>	<u>127,777</u>	<u>2,196</u>	<u>129,973</u>

The Condensed Consolidated Statement of Changes in Total Equity should be read in conjunction with the Annual Financial Report for year ended 31 December 2015 and the accompanying explanatory notes attached to the interim financial statements.

KONSORTIUM TRANSNASIONAL BERHAD(617580-T)

(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

	Unaudited	
	6 months ended	
	30/6/2016	30/6/2015
	RM ' 000	RM ' 000
Cash flows from operating activities		
Profit before tax	(3,136)	3,555
Adjustments for:		
Depreciation of property, plant and equipment	20,370	25,479
Provision for retirement benefits	171	997
Loss on disposal of property, plant and equipment	-	-
Gain on disposal of property, plant and equipment	(404)	(820)
Interest income	(1)	(2)
Interest expense	6,572	2,350
Operating profit before working capital changes	<u>23,572</u>	<u>31,559</u>
Increase in inventories	-	(48)
Increase in receivables	(7,465)	(2,262)
(Decrease)/increase in payables	(3,180)	14,330
Changes in related companies balances	1,276	19,749
Cash generated from operations	<u>14,203</u>	<u>63,328</u>
Tax paid	-	(284)
Interest paid	(6,572)	(2,350)
Retirement benefits paid	(139)	-
Net cash generated from operating activities	<u>7,492</u>	<u>60,694</u>
Cash flows from investing activities		
Purchase of property, plant and equipment	(19,913)	(84,179)
Proceeds from disposal of property, plant and equipment	1,191	3,909
Interest received	-	2
Net cash used in investing activities	<u>(18,722)</u>	<u>(80,268)</u>
Cash flows from financing activities		
Net drawdown of borrowings	<u>9,835</u>	<u>22,084</u>
Net cash generated from/(used in) financing activities	<u>9,835</u>	<u>22,084</u>
Net increase/(decrease) in cash and cash equivalents	(1,395)	2,510
Cash and cash equivalents as at 1 January 2016/2015	<u>6,708</u>	<u>1,701</u>
Cash and cash equivalents as at 30 June 2016/2015	<u>5,313</u>	<u>4,211</u>

The cash and cash equivalents at the end of the financial period comprise the following balance sheet components :

Fixed deposits with licensed bank	3,380	678
Cash and bank balances	1,933	3,533
	<u>5,313</u>	<u>4,211</u>

The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Annual Financial Report for the year ended 31 December 2015 and the accompanying explanatory notes attached to the interim financial statements.

1 FIRST-TIME ADOPTION OF MALAYSIAN FINANCIAL REPORTING STANDARDS(MFRs)

These condensed consolidated interim financial statements, for the period ended 30 June 2016 are unaudited and have been prepared in accordance with MFRS 134 Interim Financial Reporting issued by the Malaysian Accounting Standards Board (“MASB”), and Paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad. Certain financial instruments have been carried at fair value in accordance to Malaysian Financial Reporting Standard (MFRS)139 Financial Instruments:Recognition and Measurement, and the retirement benefit obligations include actuarial gains and losses in accordance with MFRS 119 Employee Benefits. These condensed consolidated interim financial statements also comply with IAS 34 Interim Financial Reporting issued by the International Accounting Standards Board.

These condensed consolidated interim financial statements should be read in conjunction with the audited financial statements for the year ended 31 December 2015. The explanatory notes attached to these condensed consolidated interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the year ended 31 December 2015.

2 CHANGES IN ACCOUNTING POLICIES

The significant accounting policies adopted by the Group in these condensed consolidated interim financial statements are consistent with those of the audited financial statements for the year ended 31 December 2015 except with the adoption of Amendments to Standards and Issue Committee(IC) Interpretations effective as of 1 January 2016.

Adoption of Amendments to Standards and IC Interpretations

The Group has adopted the following Amendments to Standards and IC Interpretations, with a date of initial application of 1 January 2016.

Amendments to MFRS 5	Non-currents Assets Held for Sale and Discontinued Operations (Annual Improvement 2012-2014 Cycle)
Amendments to MFRS 7	Financial Instruments: Disclosures (Annual Improvement 2012-2014 Cycle)
Amendments to MFRS 12	Disclosure of Interests in Other Entities: Investment Entities - Applying the Consolidation Exception
Amendments to MFRS 101	Presentation of Financial Statements: Disclosure Initiative
Amendments to MFRS 116	Property, Plant and Equipment: Clarification of Acceptable Methods of Depreciation and amortisation
Amendments to MFRS 119	Employee Benefits (Annual Improvement 2012-2014 Cycle)
Amendments to MFRS 127	Separate Financial Statements: Equity Method in Separate Financial Statements
Amendments to MFRS 134	Interim Financial Reporting (Annual Improvement 2012-2014 Cycle)

The adoption of the above pronouncements did not have any impact on the financial statements of the Group.

3 QUALIFICATION OF AUDIT REPORT OF THE PRECEEDING ANNUAL FINANCIAL STATEMENT

The audit report on the Group's financial statements for the financial year ended 31 December 2015 was not qualified.

4 SEASONAL OR CYCLICAL FACTORS

The Group's operations are not subject to any significant seasonal or cyclical factors.

5 UNUSUAL ITEMS DUE TO THEIR NATURE, SIZE OR INCIDENCE

There were no items affecting assets, liabilities, equity, net income or cash flows that were unusual because of their nature, size or incidence in the current period.

6 MATERIAL CHANGES IN ESTIMATES USED

There were no changes in estimates of amounts reported in prior financial years that have a material effect in the current period.

7 DEBT AND EQUITY SECURITIES

The Company did not undertake any issuance and/ or repayment of debt and equity securities, share buy-backs, share cancellations, share held as treasury shares and resale of treasury shares for the current quarter ended 30 June 2016.

8 DIVIDEND

The Directors do not recommend any interim dividend on ordinary shares of RM0.10 each for the current period ended 30 June 2016 (2015:Nil)

9 SEGMENT INFORMATION FOR THE CURRENT FINANCIAL PERIOD

(a) Primary reporting format-by product and services

	Individual Quarter		Cumulative Quarter	
	Current Year Quarter 30/6/2016 RM'000	Preceding Year Quarter 30/6/2015 RM'000	Six months to 30/6/2016 RM'000	Six months to 30/6/2015 RM'000
Revenue				
Public transportation services	43,137	38,471	86,769	79,933
Others	110	1,707	219	3,132
Total	<u>43,247</u>	<u>40,178</u>	<u>86,988</u>	<u>83,065</u>
(Loss)/Profit before tax				
Public transportation services	(2,656)	824	(3,033)	1,232
Others	(33)	(172)	(103)	(27)
Total	<u>(2,689)</u>	<u>652</u>	<u>(3,136)</u>	<u>1,205</u>

10 VALUATION OF PROPERTY, PLANT AND EQUIPMENT

The valuations of property, plant and equipment used in the condensed financial statements have been brought forward without amendment from the previous financial statements.

11 CHANGES IN THE COMPOSITION OF THE GROUP

There were no significant changes in the composition of the Group arising from business combination, acquisition or disposal of subsidiary companies and long term investment for the current quarter.

12 CHANGES IN CONTINGENT LIABILITIES

The Group have contingent liabilities by giving Corporate Guarantee on behalf of subsidiary companies amounting to RM90,688,789 as at the date of this announcement.

13 CAPITAL COMMITMENTS

There are no material capital commitments.

14 PROFIT BEFORE TAX

Included in the profit before tax are the following items:

	INDIVIDUAL PERIOD		CUMULATIVE PERIOD	
	Current Year Quarter 30/6/2016 RM'000	Preceding Year Quarter 30/6/2015 RM'000	Six months to 30/6/2016 RM'000	Six months to 30/6/2015 RM'000
Interest income	1	2	1	2
Other income	9,461	7,574	18,764	15,556
Interest expense	(3,786)	(417)	(6,572)	(2,350)
Depreciation and amortisation	(10,385)	(13,174)	(20,370)	(25,479)
Gain on disposal of property, plant and equipment	477	820	404	820
Gain on translation of foreign exchange	-	-	21	-

15 INCOME TAX EXPENSE

Taxation includes:

	INDIVIDUAL PERIOD		CUMULATIVE PERIOD	
	Current Year Quarter 30/6/2016 RM'000	Preceding Year Quarter 30/6/2015 RM'000	Six months to 30/6/2016 RM'000	Six months to 30/6/2015 RM'000
Malaysian taxation:				
- Current taxation	46	-	138	7
- Under/(Over) provision in prior years	-	-	-	-
	<u>46</u>	<u>-</u>	<u>138</u>	<u>7</u>

16 RELATED PARTY TRANSACTIONS

The following expenses are related party transactions:-

	INDIVIDUAL PERIOD		CUMULATIVE PERIOD	
	Current Year Quarter 30/6/2016 RM'000	Preceding Year Quarter 30/6/2015 RM'000	Six months to 30/6/2016 RM'000	Six months to 30/6/2015 RM'000
Penultimate holding company				
- Secretarial services	25	36	64	72
Immediate holding company				
- Rental of premises	197	184	392	368
Related companies				
- Rental of buses	-	142	116	148
- Rental of workshop/depo	92	37	185	74
- Bus repair services	2,980	206	4,828	302
- Purchase of spare parts	-	-	1	-
- Purchase of tyres	1,397	50	2,836	50
- Purchase of C&G	5	152	5	152
- Sales of tyres	-	32	-	32
- Security services	449	288	848	320
- Bus insurance services	3	7	6	7
- E-ticketing system maintenance	364	486	818	892
- Purchase of uniforms	-	-	63	-
-Workshop Repair & Maintenance	75	-	150	-

The directors are of the opinion that all the transactions above transactions have been entered into the normal course of business and have been established on negotiated terms which the directors are satisfied as not being detrimental to the Group and the Company.

17 DISPOSAL OF UNQUOTED INVESTMENTS AND/ OR PROPERTIES

There was no disposal of unquoted investments and/ or properties in the current period.

18 STATUS OF CORPORATE PROPOSALS ANNOUNCES BUT NOT COMPLETED AS AT THE DATE OF THIS ANNOUNCEMENT

On 19 September 2014, the Group announced multiple corporate proposal:

- (i) Proposed capital reduction of the issued and paid-up share capital of KTB pursuant to Section 64 of the Companies Act, 1965, involving the cancellation of RM0.40 of the par value of each ordinary share of RM0.50 each in KTB ("Proposed Capital Reduction");
- (ii) Proposed renounceable rights issue of 604,196,022 new ordinary shares of RM0.10 each in KTB ("Rights Share(s)") on the basis of three (3) Rights Shares for every two (2) ordinary shares of RM0.10 each in KTB held on an entitlement date to be determined later after the completion of the Proposed Capital Reduction ("Proposed Rights Issue"); and
- (iii) Proposed amendment to the Memorandum of Association of KTB;

On 9 January 2015, Bursa Malaysia Securities Berhad ("Bursa Malaysia") has approved the listing and quotation of 604,196,022 new KTB Shares to be issued pursuant to the Proposed Rights Issue, subject to the following conditions:

- (i) KTB and MIDF Investment must fully comply with the relevant provisions under the Main Market Listing Requirements of Bursa Malaysia pertaining to the implementation of the Proposed Rights Issue, Proposed Capital Reduction and Proposed MA Amendment;
- (ii) KTB and MIDF Investment to inform Bursa Securities upon the completion of the Proposed Rights Issue, Proposed Capital Reduction and Proposed MA Amendment;
- (iii) KTB to furnish Bursa Malaysia with a written confirmation of its compliance with the terms and conditions of Bursa Malaysia' approval once the Proposed Rights Issue, Proposed Capital Reduction and Proposed MA Amendment is completed;
- (iv) Certified true copy of the resolutions passed by the shareholders in general meeting approving the Proposed Rights Issue, Proposed Capital Reduction and Proposed MA Amendment; and
- (v) To incorporate the comments from Bursa Securities in respect of the draft circular to shareholders.

On 16 January 2015, all the resolutions as set out in the Notice of Extraordinary General Meeting ("EGM") dated 16 January 2015 and tabled at the EGM were duly passed by the shareholders of the Company.

On 1 April 2015, the High Court of Malaya at Kuala Lumpur has granted an order confirming the Proposed Capital Reduction pursuant to Section 64 of the Companies Act, 1965 ("Court Order"). The seal order had been lodged with the Companies Commission of Malaysia on 13 April 2015. Hence the Proposed Capital Reduction is deemed completed on 13 April 2015. Pursuant to the completion of the Proposed Capital Reduction, the par value of each existing ordinary shares in KTB has been reduced from RM0.50 to RM0.10 each.

On 23 December 2015, Bursa Malaysia had approved KTB's application for an extension of time of 6 months from 8 January 2016 to 7 July 2016 to complete the right issue exercise.

An announcement was made on 13 May 2016 to inform that the Board of Directors has resolved not to proceed with the Proposed Rights Issue due to unfavourable market conditions which are not conducive for the implementation of the Proposed Rights Issue.

19 BORROWINGS AND DEBTS SECURITIES

Total Group borrowings as at 31 March 2016 are as follows:

	30/6/2016	31/12/2015
	RM'000	RM'000
Current		
Secured		
- Finance Lease	27,616	22,959
- Term Loan	15,351	14,400
- Revolving Credit	7,000	7,000
	<u>49,967</u>	<u>44,359</u>
Non-Current		
Secured		
- Finance Lease	46,963	38,956
- Term Loan	51,672	55,452
	<u>98,635</u>	<u>94,408</u>
Total Borrowings		
Secured		
- Finance Lease	74,579	61,915
- Term Loan	67,023	69,852
- Revolving Credit	7,000	7,000
	<u>148,602</u>	<u>138,767</u>

20 OFF BALANCE SHEET FINANCIAL INSTRUMENTS

There are no financial instruments with off-balance sheet risks as at the date of this announcement.

21 CHANGES IN MATERIAL LITIGATION

Siana Corporation Sdn Bhd (“Siana”), a subsidiary of Park May Berhad (“PMB”) had on 17 April 2007 been served with a Writ of Summons and Statement of Claim by Exing (M) Sdn Bhd (in liquidation) (“Exing”) for an alleged breach of contract. Siana had filed its defence on 27 September 2007.

Judgement in default obtained by Exing dated 18 July 2007 has been set aside by the court and Siana has also filed its application for security for cost on 25 May 2009, and that the court had on 17 May 2010 duly allowed the said application in favour of Siana. The court has also fixed the date for the trial of the case on 2nd, 3rd and 4th April 2012. The trial was subsequently adjourned as Exing wanted to amend its statement of claim. The court subsequently rejected Exing's application to amend its statement of claim and Exing plan to appeal to the Court of Appeal against the decision of the High Court in rejecting their application to amend their statement of claim. Exing subsequently withdrew their appeal on 7 March 2013. The hearing of the case had commenced on 26th November 2013 and the continued hearing of the case has been fixed on 27th May 2014, 5th June 2014 and 6th June 2014.

The High Court had on 31 December 2014, allowed Exing's claim for RM4,928,885.31 with interest at 5% per annum commencing from 12 March 2007 until date of full payment and cost of RM30,000. The high court had dismissed Siana's counterclaim. Siana had on 29 January 2015, filed an appeal to the Court of Appeal against the decision of the High Court dated 31 December 2014. The Court of Appeal has fixed the case for Case Management on 29 May 2015.

Exing had on 12 May 2015, served its Section 218 Notice against Siana to demand for the payment of the judgement sum as awarded by the High Court. Pursuant to the said Notice, Siana had filed in an application for an injunction as well as a stay of execution on 25 May 2015. High Court on 16 June 2015, dismissed the said application as the prior leave of the winding up court has not been obtained for the said application. Siana will be filing again for the application for injunction and stay of execution to the High Court.

Exing had on 4 August 2015, filed an application to strike out Siana's appeal to the Court of Appeal. The Court of Appeal on 23 September 2015 struck out Siana's Notice of Appeal as the consent of the winding up court has not been obtained prior to the filing of the appeal. Siana had on 28 October 2015, filed an application to get the consent from the winding up Court for the purpose of re-filing the appeal and the application for injunction and stay of execution.

The hearing for Siana's application for the re-filing of the appeal has been fixed for hearing on 17 May 2016 which was deferred to 19 May 2016. On 19 May 2016, the Court of Appeal has rejected Siana's application for the re-filing of the appeal.

22 COMPARISON BETWEEN THE CURRENT QUARTER AND THE IMMEDIATE PRECEDING QUARTER

The Group has recorded a lower revenue of RM43.2 million for the current quarter as compared to RM43.7 million in the immediate preceding quarter.

The Group recorded loss before tax of RM2.7 million as compared to loss before tax of RM0.5 million in the immediate preceding quarter.

23 REVIEW OF PERFORMANCE OF THE GROUP

For current quarter under review, the Group recorded higher revenue of RM43.2 million for the period ended 30 June 2016 as compared to RM40.2 million in the same cumulative quarter for the period ended 30 June 2015.

The Group recorded a loss before tax of RM2.7 million for the period ended 30 June 2016 as compared to profit before tax of RM0.7 million in the period ended 30 June 2015. The unfavorable variance is attributable to higher finance cost.

24 PROSPECTS FOR THE CURRENT FINANCIAL YEAR

The Malaysian Economy is expected to expand between 4.0% and 4.5% in 2016 when compared with the 5.0% growth last year, amid a more challenging external environment. Moderate recovery of the global economy projected for 2016 is generating a challenging environment across both the advanced and emerging economies. Domestic demand will continue to be the main driver of growth, supported primarily by private sector spending. Private consumption is projected to expand further, underpinned by continued growth in wages and employment, as well as additional disposable income from Government measures (*Source:BNM*).

The transportation sector is highly sensitive to the fluctuation of the operational costs such as fuel, tyres and spare parts. The Group will continue with its effort to maintain its quality market share and reduce costs.

25 VARIANCE FROM PROFIT FORECAST AND PROFIT GUARANTEE

No profit forecast or guarantee was issued by the Group.

26 EARNINGS PER SHARE ("EPS")

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current year quarter 30/6/2016	Preceding year corresponding quarter 30/6/2015	To Date 30/6/2016	To Date 30/6/2015
(a) Basic				
Loss/ profit attributable to equity holders of parent (RM'000)	(2,735)	614	(3,274)	1,160
Weighted average number of ordinary shares ('000)	402,798	402,798	402,798	402,798
Earnings/(loss) per share (sen)	(0.68)	0.15	(0.81)	0.29

(b) Diluted

The basic and diluted loss per ordinary share is the same as the Group has no dilutive potential ordinary shares.

27 DISCLOSURE OF REALISED AND UNREALISED PROFIT/(LOSSES)

The breakdowns of the retained earnings of the Group as at 30 June 2016 and 31 December 2015 into realised and unrealised loss are as follows:

	30/6/2016 RM'000	31/12/2015 RM'000
Total retained earnings of the Company and its subsidiaries		
-Realised	(174,790)	(171,516)
-Unrealised	8,009	8,009
	<u>(166,781)</u>	<u>(163,507)</u>
Add: Consolidation adjustment	275,083	275,083
Retained earnings as per financial statements	<u>108,302</u>	<u>111,576</u>

28 AUTHORISATION FOR ISSUE

The interim financial statements were authorised for issue by the Board of Directors in accordance with a resolution of the directors on 26 August 2016.

By Order of the Board

TIFLA HAIRI TAIB(LS0008017)

Secretary

Kuala Lumpur